

NOVEMBER 2022

NEWSLETTER

TAX

- Income Tax
- Goods and Services Tax



Lovi Mehrotra & Associates

Chartered Accountants

21-22 IInd Floor Krishna Nagar Safdarjung Enclave
New Delhi 110029

Website : www.lma.co.in • Email : a.kumar@lma.co.in

Income Tax	
1.	Condonation of delay under section 119(2)(b) of the Income-tax Act in filing of Form No.10A
	<div style="text-align: right;">CBDT Circular No. 22/2022 dated 01.11.2022</div> <p>Vide this Circular, CBDT has condoned the delay in filing of Form No. 10A up to 25th Nov, 2022 in relation to all such forms which were required to be filed electronically up to 31.03.2022.</p> <p>This was done because of difficulties reported by the taxpayers and other stakeholders in the electronic filing of Form No. 10A.</p> <p>Form 10A is filed for</p> <ul style="list-style-type: none"> • registration under section 12A/12AA, • for re-registration of existing trust registered under section 12A/12AA, • for re-approval of existing trust or institution approved under section 10(23C)/80G , and • for filing of intimation by a research association or institution under section 35. <p>Circular No.22</p>

GST**1. GST Anti-Profiteering Authority.**

CIBC

Notification No. 23 and 24/2022 dated 23.11.2022

Vide this notification, CBIC has nominated Competition Commission of India as the Anti-Profiteering Authority under section 171(2) of the CGST Act, with effect from 1st Dec, 2022.

The role of Anti-Profiteering Authority is to examine whether input tax credits availed by any registered person or the reduction in the tax rate have resulted in a commensurate reduction in the price of the goods or services or both supplied by him.

Further, the relevant rules under the CGST Rules, 2017 have also been modified accordingly. In this regard, Rules 122, 124, 125, 134, and 137 have been omitted. Also, Rule 127 has been amended.

[Notification No.23 &24](#)**2. Amendments in Form-9.**

CIBC

Notification No. 22 /2022 dated 23.11.2022

As per the GST amendments, effective from 1st Oct, 2022, due date of following tasks has been increased:

Tasks	Original Due date	Revised due date
Availing of ITC for any invoice/debit note of a financial year.	31st Oct of succeeding financial Year in Sep month return of Succeeding financial year	30th Nov of succeeding financial Year in Oct month return of Succeeding financial year
Issuance of credit notes for supplies made in a financial year.		
Rectification of errors in respect of GSTR1, GSTR3B and GSTR8 for any financial year.		

Accordingly, Annual Return - Form-9 of F.Y. 21-22 has been amended. Words appearing in the form as *“between April, 2022 to September, 2022”* have been replaced by *“of April, 2022 to October, 2022 filed up to 30th November, 2022”*

[Notification No. 22](#)

Disclaimer:

This is not a complete listing of all circulars/notifications issued during the month.
Instead, it is only a listing of some of the circulars/notifications that we considered important



Lovi Mehrotra & Associates

Chartered Accountants

**21-22 IInd Floor Krishna Nagar Safdarjung Enclave
New Delhi 110029**

Website : www.lma.co.in • Email : a.kumar@lma.co.in